

BOARD OF DIRECTORS MINUTES

SCCA, INC. BOARD OF DIRECTORS MINUTES | Aug. 5, 2009

The Board of Directors, the Sports Car Club of America, Inc., met via teleconference on Wednesday, August 5, 2009. The following members participated: R.J. Gordy, Chairman, John Sheridan, Vice Chairman, Mike Sauce, Treasurer (joined mid meeting), Howard Allen, Jim Christian, Bob Introne, Robin Langlotz, Mike Lewis (joined mid meeting), Bob Lybarger, Marcus Meredith, Lisa Noble, and Jerry Wannarka, Secretary. Phil Creighton was not in attendance. In attendees from the Club Office were Jeff Dahnert, President, and Rick Ehret, Vice President of Finance.

The Secretary acknowledges that these minutes may not be in chronological order.

Meeting was called to order at 7 pm, EDT by Chairman Gordy.

MOTION: To approve the minutes from the Board meeting of May 2009. (Wannarka/Introne)

Approved: Creighton absent, Lewis and Sauce not on call yet.

MOTION: To approve Brent Bakley as the new RallyCross Board member effective immediately. (Allen/Lybarger) Approved. Creighton absent, Lewis and Sauce not on call yet.

President's Update: President Jeff Dahnert's report:

Club Racing -

Runoffs entries are strong, and through July are running ahead of 2008. (421 vs 346) They are slightly behind 2007 but not significantly. If the June Sprints and Cat National which were held at RA are any indication, the Runoffs should achieve their budgeted registrations.

At this time we have been unable to raise sponsor funds to offset the cost of televising the Runoffs on SPEED. SPEED will no longer pay for production of the event, and SCCA Inc. cannot afford to cover the cost without sponsors. A broadcast alternative will be announced shortly.

Solo/Rally-

Solo Nationals registrations are running 15% ahead of the average for the previous three years. If things continue the way they are, it is possible that the event will cap out at its 1250 limit.

Pro Solo entries are up 7.5% from 2008 which was a record year.

National Tour entries are down 11% from 2008. However, all of this is due to the three lowest subscribed events held this year. If these three were removed, the Tour would actually be up 2 to 3% in 2009. Mr. Duncan and his staff will be looking at ways to address this when scheduling for next year.

RallyCross Championship entries are also coming in strong and indicate that they could even have an increase of 25 - 30% more than last year. There still is quite a ways to go, but it is encouraging to see the program growing in popularity.

Membership-

July membership receipts came in above budget by approximately \$20K which is very good news. While we will likely come in below budget on this line item, the up tick this month is a very positive result. Membership and license processing is currently running at a 2 to 3 day backlog which is very manageable.

On line event sanctioning is almost completed and will begin testing in the next couple of weeks.

Marketing-

Mostly working on the National Championship event materials and broadcast options.

Finance-

Currently working on the July close and a re-forecast of the year end. As of right now, it appears our year end operating income will be around the \$100K level.

CONTENTS

| | |
|---------------------------|-----------|
| BOARD OF DIRECTORS | 1 |
| CLUB RACING | 3 |
| CRB Minutes | 3 |
| Technical Bulletins | 10 |
| Court of Appeals | 12 |
| SOLO | 16 |
| SEB Minutes | 16 |
| RALLY | 19 |
| RoadRally | 19 |
| RallyCross | 21 |
| QUICK LINKS | 22 |

Other-

Trans-Am will complete their season at Road America. They will run seven races instead of the expected eight that were budgeted.

Financial Report: Rich Ehret summarized the financial information that was presented to the Board via email earlier. Key elements are reflected in the President's Report.

The Board had a discussion on SCCA Pro Racing's non performing loan from SCCA Inc. There was agreement within the Board that it should be turned into equity as Pro Racings ability to repay this loan is doubtful. The age of the loan was an issue as well. Vice President of Finance, Rich Ehret, acknowledged this recommendation was in order and in the best interest of SCCA Inc. This action is consistent with our outside auditor's recommendation.

Executive Steward

The Board went into Executive Session to select a Chairman of the Stewards for the 2010 racing season. There were eight experienced stewards who expressed interest in the position.

David Nokes was selected as the new Chairman of the Stewards effective November 1, 2010.

MOTION: Adjourn. (Introne/Wannarka) Unanimous approval.